



CAMPUS CONVERSATION

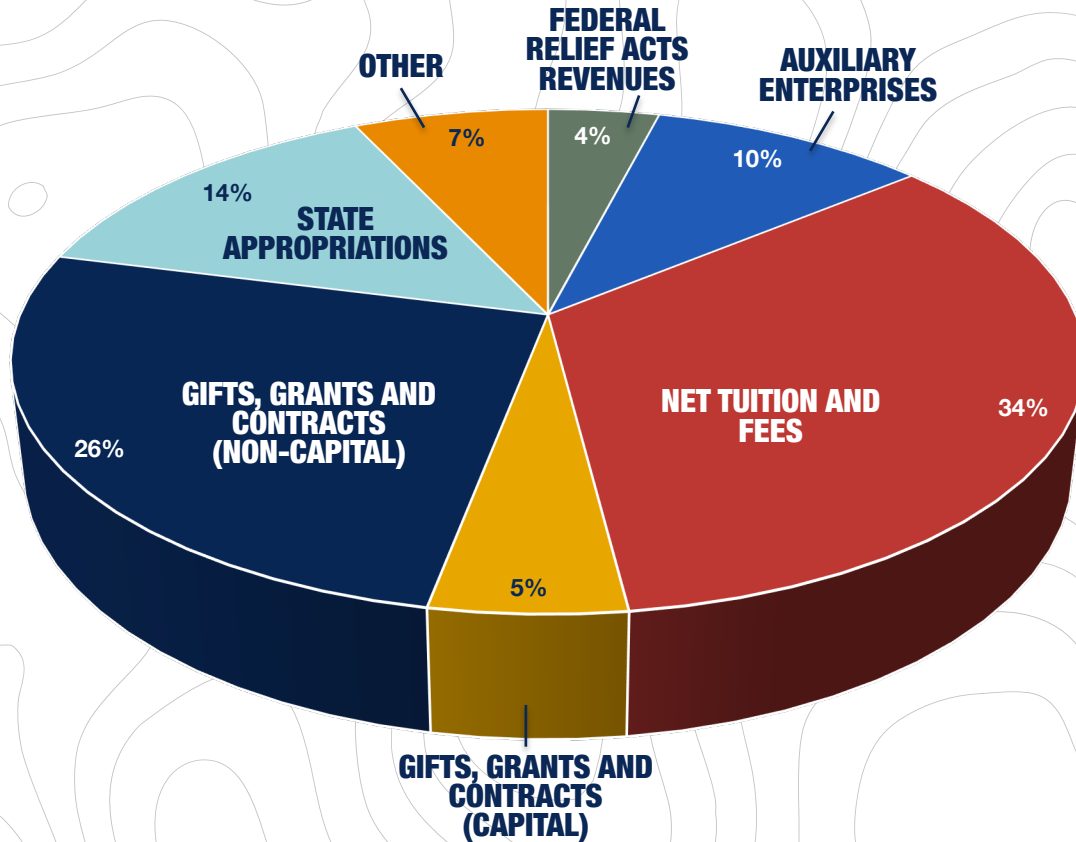
Budget 101

May 3, 2023

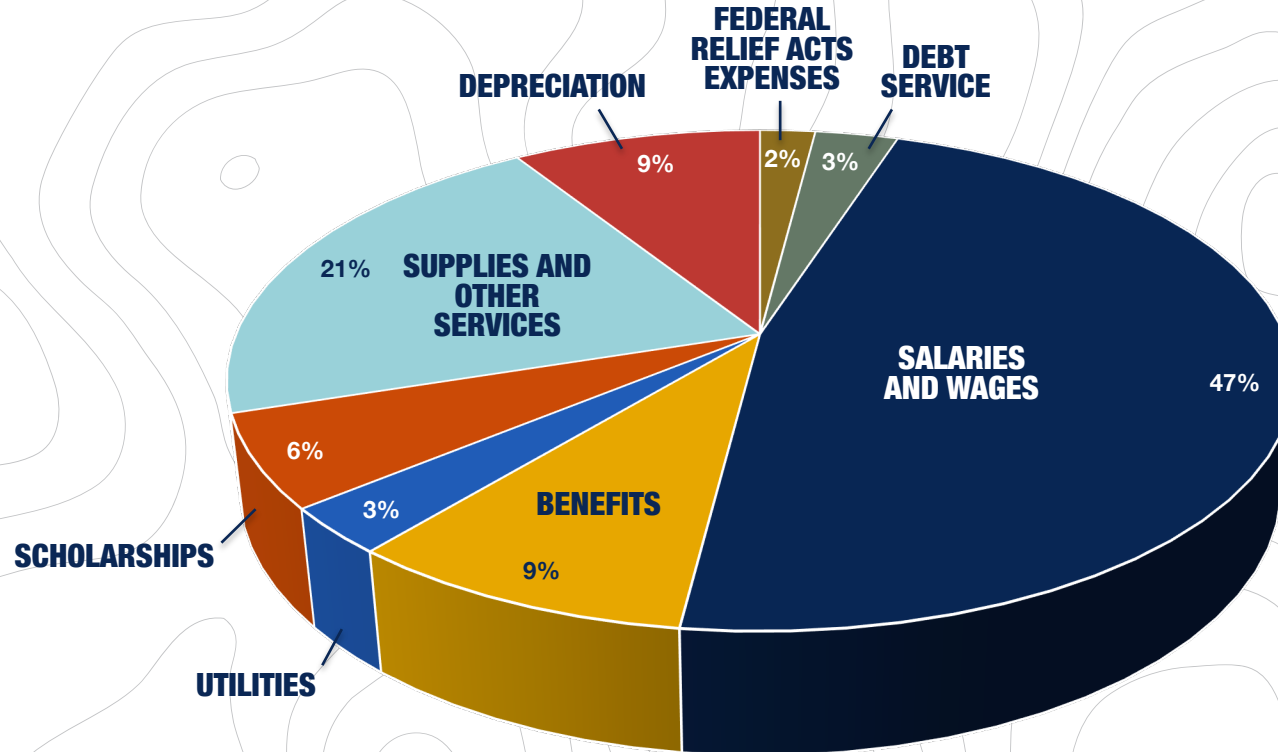
WHAT WE WILL COVER TODAY

- ✓ How today will work
- ✓ Presentation from Rob Alsop and Paula Congelio
- ✓ **Discussion:** Q&A session with Rob Alsop, Paula Congelio, Dixie Paletta and Barbara Weiss

FY2022 REVENUES (\$1.21 BILLION)



FY2022 EXPENSES (\$1.21 BILLION)



FY2024 REVENUE PROJECTIONS

Tuition and Fees	\$407,085,531
State Appropriations	\$190,344,000
Other Appropriations	\$11,799,767
Deferred Maintenance Grants	\$20,000,000
State and Federal Grants	\$173,000,000
Private Grants	\$30,635,003
WVU Health System Pass Through Revenues	\$65,448,494
F&A Recovery	\$39,400,000
Pell Grant	\$25,500,000
Auxiliaries	\$128,499,591
Other Revenues	\$124,906,013
TOTAL REVENUES	\$1,216,618,399

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Deferred Maintenance Grants	\$20,000,000
State and Federal Grants	\$173,000,000
Private Grants	\$30,635,003
WVU Health System Pass Through Revenues	\$65,448,494
Indirect Grants and Contracts	\$39,400,000
Pell Grant	\$25,500,000
Auxiliaries	\$128,499,591
Other Revenues	\$124,906,013
TOTAL REVENUES	\$1,216,618,399

AUXILIARIES

- / Housing
- / Dining
- / Athletics

OTHER REVENUES

- / Foundation Spend
- / Investments

FY2024 EXPENSE PROJECTIONS

Non-Grant Salaries and Wages	\$521,632,052
Grant Salaries and Wages	\$77,850,000
Non-Grant Benefits	\$113,003,000
Grant Benefits	\$15,743,000
Student and Employee Waivers	\$39,500,000
Non-Grant Supplies	\$148,015,000
Grant Supplies	\$74,390,000
Depreciation	\$106,410,975
Utilities	\$36,000,000
Scholarship and Fellowship	\$74,426,628
Interest Payments	\$34,957,143
Other Expenses	\$1,000,000
TOTAL EXPENSES	\$1,242,927,798

FY2024 EXPENSE PROJECTIONS

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TOTAL EXPENSES	\$1,242,927,798

NON-GRANT BENEFITS

- / PEIA
- / TIAA-CREF
- / FICA

NON-GRANT SUPPLIES

- / Insurance
- / Supplies
- / Repairs
- / Travel

UTILITIES

- / Steam
- / Electricity
- / Water

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TOTAL EXPENSES	\$1,242,927,798

FY2024 NET POSITION

Total Revenues	\$1,216,618,399
Total Expenses	\$1,242,927,798
Net Position	(\$26,309,399)
Net Position (Minus Gift Software Amortization)	\$1,479,601

FY2024 CASH POSITION

Depreciation	\$106,410,975
Investments	(\$3,000,000)
Payroll Reclass	(\$6,550,000)
Non-Cash Service Concessions	(\$1,008,197)
Capital Expenses	(\$27,500,000)
Principal Payments on Debt	(\$33,280,070)
Lease Payments	(\$6,000,000)
Perkins Cash	(\$3,000,000)
TOTAL ADJUSTMENTS	\$26,072,708

IMPACT TO CASH POSITION FROM OPERATIONS

Net Position	(\$26,309,399)
Non-Cash Adjustment	\$26,072,708
Impact to Cash	(\$236,691)

NEXT STEPS

- ✓ FY2024 budgets are being finalized.
- ✓ The budget will be reviewed and voted on by **WVU Board of Governors** in June.

QUESTIONS?

Please post your question in the Q&A box at the bottom of your screen.

STAY INFORMED

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- You may submit questions to campusconversation@mail.wvu.edu.